



RISKCAP



Deliver greater NAV oversight and contingency

The investment fund industry is seeing an increasing trend in firms outsourcing their fund accounting services so that they can focus on their core business strategies. As a result, clients are tasked by their fund boards, investors and regulators to demonstrate strong oversight of these outsourced arrangements.

SHADOW NAV ACCOUNTING SERVICES

riskcap.com

About RiskCap

RiskCap International Ltd is an independent professional services firm dedicated to providing services encompassing the areas of **Governance, Risk Management and Compliance**.

We are committed to innovative thinking, best practice and a strong GRC culture to be at the forefront of our specialist areas and challenge our clients to think differently. We also provide a wide range of ancillary services in order for our clients to receive an all-inclusive service.



Our Shadow NAV Accounting Service

Our Shadow NAV accounting services provide an array of capabilities that are increasingly seen as critical to large fund operations. Our capabilities include oversight and contingent NAV calculation solutions to complement the fund accounting offerings of other providers. We deliver an independently calculated NAV to provide protection and resiliency, and increase efficiency. These solutions, as an extension of in-house operations, help to reduce dependency on internal shadow book, internal oversight, contingency solutions and other third-party software. Our 3 solutions¹ enhance resiliency and reduce risk:

Oversight with Expected NAV

- < Calculates expected NAV based on previous day valuation, and current positions, market prices, transactions and other fund data in parallel;
- < Expected NAV to actual NAV comparison and daily movement analysis identifies valuation exceptions for escalation with drill down capabilities;
- < Aggregates data from one or more fund accounting service providers, eliminating the need for manual collation;
- < Performs automated NAV validation rules and maintains full audit trail.

NAV Review

- < Provides additional NAV validation and oversights of your fund administrators;

- < Performs automated NAV validation rules and maintains a full audit trail;
- < Aggregates fund accounting data directly from one or more service providers, reducing the need for manual collation;
- < Provides insights and analytics that identify and alert to exceptions.

Backup and Contingent NAV

- < Simple, transparent fail-over methodology;
- < Reliable over a multi-day outage period;
- < Operates off independent data sources;
- < Independent of service provider availability and primary accounting platform;
- < Alternative dissemination path.

¹ These solutions may be subject to relevant regulatory approvals.

Key Benefits

- < Comprehensive and scalable reporting;
- < Integration with client's operations;
- < Cost-savings.

Our services accommodate

- < Global macro, managed futures, commodity;
- < Long-only equity/fixed income;
- < Long-short equity;
- < Fund of Funds;
- < PE, RE and NPLs;
- < Digital asset/crypto.

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