



RISKCAP



Internal Auditing

The path to greater influence

We offer broader value to financial institutions by delivering higher levels of independence and assurance. Our outsourced internal audit services can reduce costs, free up capital, and enhance your ability to focus on what you do best.

riskcap.com

About RiskCap

RiskCap International Ltd is an independent professional services firm dedicated to providing services encompassing the areas of **Governance, Risk Management and Compliance**.

We are committed to innovative thinking, best practice and a strong GRC culture to be at the forefront of our specialist areas and challenge our clients to think differently. We also provide a wide range of ancillary services in order for our clients to receive an all-inclusive service.



Our Internal Audit Services

With financial institutions being driven to do more with less, the internal audit function has become a prime candidate for strategic sourcing. This can include outsourcing the entire function or just certain critical elements. Like many other functions, internal audit has become highly sophisticated and virtually a business in itself. Achieving effective internal audit capabilities requires a significant level of investment in skilled resources, methods, training and technical infrastructure.

We have identified 2 service levels, allowing tailoring to the specific needs of our clients. The services are:

Internal Audit Outsourcing Service

This involves the execution of a full scope, risk-focused internal audit plan outsourced to RiskCap. A designated in-house contact, who reports to the Board of Directors. We shall advise clients on critical business risks, how to implement effective controls and compliance processes, better practices, how to reduce the cost of operations and profit improvement opportunities.

Internal audit outsourcing is one way to help deliver higher levels of independence and assurance, provides more detailed and unfiltered information, and offer broader value to the client.

Internal Audit Co-Sourcing Service

The service adopts a similar overall approach as the full outsourcing model, but the execution of the audit plan is shared between RiskCap and the client. Usually, we handle specialised areas or those that are more cost effective to outsource. This eliminates the need for the financial institution to recruit expertise that is difficult and sometimes relatively expensive to retain and maintain.

Co-sourcing can provide the opportunity to tap into specific skill sets, industry knowledge and resources on an 'as needed' basis. We can provide the specific skills needed on demand – achieving a level of flexibility which can be critical in effectively dealing with a range of operational issues.

Key Benefits

- < Independent audit reviews;
- < Flexible and scalable;
- < Increased savings.

Our services accommodate

- < Investment managers and funds;
- < EMI and PIs;
- < Credit institutions;
- < Investment firms;
- < Insurance firms.

Malta
Airways House, Gaiety Lane
SLM 1549, Sliema
T: +356 2733 3179
E: mt.enquiries@riskcap.com

United Kingdom
13, Craven Street
WC2N 5PB, London
T: +44(0) 207 812 7351
E: uk.enquiries@riskcap.com

www.riskcap.com

